

14 January 2025

## Notice

### Novellus Limited (the Company)

#### Corporate Debt Issue

On 31 March 2022, the Cayman Islands Stock Exchange (the **Exchange**) approved the admission to listing of up to £250,000,000 fixed and/or variable rate Sterling Loan Notes due 2028 (the **Sterling Notes**) of which £75,219,835 were issued and up to €100,000,000 fixed and/or variable rate Euro Loan Notes due 2028 (the **Euro Notes**) of which €5,965,528 were issued.

On 23 February 2024, the Exchange approved the increase in headroom of the Sterling Notes from £250,000,000 to £500,000,000 and the Euro Notes from €100,000,000 to €500,000,000.

Further notes were issued and full or partial redemptions made in the period up to and including 30 September 2024. Consequently, on 30 September 2024, there were £121,134,574 fixed and/or variable rate Sterling Loan Notes and €83,024,030 fixed and/or variable rate Euro Loan Notes in issue.

The Company now wishes to announce that the following further Tranches of Sterling Loan Notes and Euro Loan Notes were issued during the period from and including 1 October 2024 up to and including 31 December 2024.

#### **Sterling Loan Notes:**

Tranche no.	Date of issue	Interest rate	Amount
£T34	09/10/2024	7%	£1,500,000
£T35	31/12/2024	7%	£763,938
£T36	31/12/2024	12.5%	£1,531,936
			<b>£3,795,874</b>

#### **Euro Loan Notes:**

Tranche no.	Date of issue	Interest rate	Amount
€T47	18/12/2024	9%	€9,158,672
€T48	31/12/2024	3-month Euribor + 3.9%	€201,043
€T49	31/12/2024	9%	€1,346,274
			<b>€10,705,989</b>

The board of directors of the Company now also announces that the Company redeemed all or part of the principal of a number of Tranches of Sterling Loan Notes and Euro Loan Notes during the period from and including 1 October 2024 up to and including 31 December 2024 as follows:

**Sterling Loan Notes:**

<b>Tranche No.</b>	<b>Redemption date</b>	<b>Amount</b>
£T26	07/11/2024	£14,900,000
£T26	08/11/2024	£9,157,551
£T28	08/11/2024	£3,665,167
£T31	08/11/2024	£734,842
£T23	08/11/2024	£1,132,094
£T23	11/11/2024	£2,800,000
		<b>£32,389,654</b>

**Euro Loan Notes:**

<b>Tranche no.</b>	<b>Date of redemption</b>	<b>Amount</b>
€T41	13/11/2024	€15,000,000
€T41	14/11/2024	€11,600,000
		<b>€26,600,000</b>

Consequently, on 31 December 2024, there were £92,540,794 fixed and/or variable rate Sterling Loan Notes and €67,130,019 fixed and/or fixed rate Euro Loan Notes in issue.